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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **ANNOUNCEMENT ON THE OPERATING DATA FOR THE THIRD QUARTER OF 2019**

Pursuant to the relevant provisions of Article 25 of the “Guidelines on Industrial Information Disclosure of Listed Companies No. 9 – Iron and Steel” of the Shanghai Stock Exchange, Chongqing Iron & Steel Company Limited (the “**Company**”) hereby announces the operating data (unaudited) for the third quarter of 2019 (the reporting period) as follows:

#### **I. MAJOR FINANCIAL DATA**

*Unit: RMB'000*

	<b>As at the end of the reporting period</b>	<b>As at the end of the previous year</b>	<b>Changes from the end of the previous year (%)</b>
Total assets	<b>26,736,867</b>	26,933,351	-0.73
Net assets attributable to the shareholders of the Company	<b>19,198,756</b>	18,531,665	3.60

	<b>From the beginning of year to the end of the reporting period (January to September)</b>	<b>From the beginning of the previous year to the end of the reporting period of the previous year (January to September)</b>	<b>Changes from the same period last year (%)</b>
Net cash flow from operating activities	<b>-906,420</b>	439,134	-306.41
Revenue from operations	<b>17,284,339</b>	17,436,860	-0.87
Net profit attributable to the shareholders of the Company	<b>719,901</b>	1,480,017	-51.36
Net profit attributable to the shareholders of the Company after extraordinary profit or loss	<b>689,194</b>	1,435,306	-51.98
Return on net assets (weighted average) (%)	<b>3.82</b>	8.45	Decrease by 4.63 percentage points
Basic earnings per share (RMB per share)	<b>0.081</b>	0.166	-51.20
Diluted earnings per share (RMB per share)	<b>0.081</b>	0.166	-51.20

## II. MAJOR PRODUCTS

Major products	Production from July to September 2019  (0'000 tonnes)	Sales from July to September 2019  (0'000 tonnes)	Average selling price from July to September 2019  (excluding tax, RMB per tonne)
Medium and heavy sheets	40.39	41.42	3,679
Hot rolling	82.98	83.31	3,306
Rebar	17.92	19.40	3,466
Profiles	16.53	15.91	3,562
Total	<u>157.82</u>	<u>160.04</u>	<u>3,448</u>

Major products	Production from January to September 2019  (0'000 tonnes)	Sales from January to September 2019  (0'000 tonnes)	Average selling price from January to September 2019  (excluding tax, RMB per tonne)
Medium and heavy sheets	137.85	139.21	3,643
Hot rolling	232.33	235.53	3,360
Rebar	49.81	50.62	3,573
Profiles	47.55	47.90	3,587
Total	<u>467.54</u>	<u>473.26</u>	<u>3,489</u>

The above operating data are unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Meng Xiangyun**  
*Secretary to the Board*

Chongqing, the PRC, 28 October 2019

*As at the date of this announcement, the Directors of the Company are: Mr. Zhou Zhuping (Non-executive Director), Mr. Song De An (Non-executive Director), Mr. Zhang Shuogong (Non-executive Director), Mr. Li Yongxiang (Executive Director), Mr. Tu Deling (Executive Director), Mr. Wang Li (Executive Director), Mr. Xu Yixiang (Independent Non-executive Director), Mr. Xin Qingquan (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).*