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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

RESULTS OF 2018 SECOND EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the 2018 second extraordinary general meeting (the “**EGM**”) was held on Tuesday, 18 December 2018 and all resolutions as set out in the notice of the EGM was duly passed by poll without amendments by the attending shareholders and authorised proxies carrying voting rights.

Reference is made to the notice of 2018 second extraordinary general meeting dated 30 October 2018 (the “**Notice**”). Unless otherwise stated, the capitalised terms used herein shall have the same meanings as those used in the Notice.

The EGM was held at 2:30 p.m. on 18 December 2018 at Chongqing Iron & Steel Conference Center, No.1 of Gangcheng Avenue, Economic & Technological Development Zone, Changshou District, Chongqing. The resolutions as set out in the Notice was duly passed.

The EGM was chaired by Mr. Zhou Zhuping, chairman of the Company. Among the 9 Directors of the Company, 9 of them attended the EGM. 4 of the incumbent 5 supervisors of the Company attended the EGM. The other 1 supervisor, Mr. Lu Junyong could not attend the EGM due to work appointment. Ms. Yu Hong, the secretary to the Board of the Company, attended the EGM. Other senior management of the Company attended the EGM as observers.

RESULTS OF THE EGM

Attendance of the EGM

A total of 18 shareholders and their proxies, representing 4,087,287,576 shares, attended the EGM in person and by way of online voting, the details of which are set out below:

Number of shareholders and proxies who attended the EGM	18
Of which: Number of A shareholders	17
Number of H shareholders	1
Total number of shares carrying voting rights held by shareholders and proxies who attended the EGM (<i>share</i>)	4,087,287,576
Of which: Total number of shares held by A shareholders	4,070,153,124
Total number of shares held by H shareholders	17,134,452
Percentage of the total number of shares held by shareholders and proxies who attended the EGM relative to the total number of shares carrying voting rights of the Company (%)	45.83
Of which: Percentage of the shares held by A shareholders relative to the total number of shares (%)	45.64
Percentage of the shares held by H shareholders relative to the total number of shares (%)	0.19

As at the date of the EGM, there were a total of 8,918,602,267 shares of the Company in issue entitling the holders to attend and vote at the EGM, of which 8,380,475,067 shares are A shares and 538,127,200 shares are H shares. Save as disclosed under the heading “III. Explanation on the voting of the resolutions” below, there were no shares of the Company entitling the holders to attend and abstain from voting in favour of the proposed resolution pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no shareholders were required to abstain from voting under the Listing Rules.

Consideration of the resolutions at the EGM

As considered by shareholders and proxies attending the EGM, relevant resolution was voted on by way of both on-site voting and online voting.

The voting results of the EGM are set out as follows:

I. Resolutions adopting non-cumulative voting

1. Resolution: Resolution on changes of undertakings by indirect controlling shareholder and de facto controller of Chongqing Iron & Steel

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	1,753,537,928	88.87	219,633,096	11.13	500	0.00
H shareholders	17,134,452	100.00	0	0.00	0	0.00
Total number of ordinary shares:	1,770,672,380	88.96	219,633,096	11.04	500	0.00

2. Resolution: Resolution on the amendments to certain articles of the Articles of Association

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,850,519,528	94.60	0	0.00	219,633,596	5.40
H shareholders	17,134,452	100.00	0	0.00	0	0.00
Total number of ordinary shares:	3,867,653,980	94.63	0	0.00	219,633,596	5.73

II. Voting results on material issues by shareholders holding less than 5% interests

Serial number of resolution	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
1	Resolution on changes of undertakings by indirect controlling shareholder and de facto controller of Chongqing Iron & Steel	1,326,342,168	85.79	219,633,096	14.21	500	0.00
2	Resolution on the amendments to certain articles of the Articles of Association	1,326,342,168	85.79	0	0.00	219,633,596	14.21

III. Explanation on the voting of the resolutions

All the resolutions of this general meeting were special resolutions, which were approved by more than 2/3 of the total number of shares with valid voting rights. Among them, in respect of resolution 1 “Resolution on changes of undertakings by indirect controlling shareholder and de facto controller of Chongqing Iron & Steel”, Chongqing Changshou Iron & Steel Company Limited (the Company’s controlling shareholder holding 2,096,981,600 shares of the Company, accounting for 23.51% of the total share capital of the Company), connected shareholder of the Company, has abstained from voting.

SCRUTINEER

Mr. Tan Xiaojian and Mr. Mou Shiyu, shareholders’ representatives, were appointed as the scrutineer at the EGM for the purpose of vote-taking.

WITNESS OF LAWYERS

Ren Yi and Huang Qian, lawyers from Beijing Zhonglun (Chongqing) Law Firm (北京市中倫(重慶)律師事務所), witnessed the procedures of convening and holding of and voting at the EGM and issued the legal opinion certifying that the convening and holding procedures of the EGM are in compliance with the relevant laws and regulations, regulatory documents and the provisions of the Articles of Association of the Company; the qualifications of the attendees and the convener of this meeting are lawful and valid; and the voting procedures and voting results of this meeting are lawful and valid.

DOCUMENTS AVAILABLE FOR INSPECTION

1. Resolutions passed at the EGM confirmed by the signatures of the directors present at the meetings and minutes recorders with the seal of the board of directors.
2. Legal opinion with signature of the officer of the attesting law firm and its seal.

By order of the Board
Chongqing Iron and Steel Company Limited
Yu Hong
Secretary to the Board

Chongqing, the PRC, 18 December 2018

As at the date of this announcement, the Directors of the Company are: Mr. Zhou Zhuping (Non-executive Director), Mr. Zheng Jie (Non-executive Director), Mr. Li Yongxiang (Executive Director), Mr. Tu Deling (Executive Director), Mr. Zhang Shuogong (Executive Director), Mr. Xu Yixiang (Independent Non-executive Director), Mr. Xin Qingquan (Independent Non-executive Director), Mr. Wong Chunwa (Independent Non-executive Director) and Mr. Zheng Yuchun (Independent Non-executive Director).