

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

APPOINTMENT OF DIRECTORS AND SUPERVISORS AND ELECTION OF CHAIRMAN OF THE BOARD, CHAIRMAN OF THE SUPERVISORY COMMITTEE

Reference is made to the notice of 2020 first extraordinary general meeting (the “**EGM**”) of the Company dated 18 June 2020 (the “**Notice**”). Unless otherwise stated, the terms used herein shall have the same meanings as defined in the Notice.

The board of directors (the “**Board**”) of the Company announced that Mr. Zhang Jingang, Mr. Liu Jianrong, Mr. Zou An and Mr. Zhou Ping were appointed as directors of the eighth session of the Board of the Company, respectively. The terms of office of all directors appointed shall commence from the date of approval at the EGM and end on the date of convening of the 2020 annual general meeting. They have entered into service contracts with the Company for such terms.

Mr. Wu Xiaoping, Mr. Wang Cunlin and Mr. Xu Xudong were appointed as shareholder representative supervisors of the eighth session of the Company’s supervisory committee. The terms of office of the supervisor appointed shall commence from the date of approval at the EGM and end on the date of convening of the 2020 annual general meeting. They have entered into service contracts with the Company for such terms.

At the meeting of the Board and the meeting of the supervisory committee convened on 9 July 2020, Mr. Zhang Jingang has been elected as the chairman of the Board of the Company, and Mr. Wu Xiaoping has been elected as the chairman of supervisory committee of the Company.

Executive directors and supervisors do not receive directors' and supervisors' remuneration from the Company or its subsidiaries, but receive emolument based on their specific management functions in the Company. The emolument consists of annual basic salary, performance-related incentive, company-performance related incentive and equity incentive, which is determined by the Board of the Company based on the remuneration standards for directors and supervisors of the Company as approved at the general meeting with reference to their functions, responsibilities and the results of the Company. Non-executive directors do not receive remuneration from the Company.

The biographical details of all the above directors and supervisors are as follows:

DIRECTORS

Mr. Zhang Jingang, born in March 1970, is a professor level senior engineer, a deputy general manager and member of the standing committee of the party committee of China Baowu Iron and Steel Group Co., Ltd. (中國寶武鋼鐵集團有限公司), and a director of Baoshan Iron & Steel Co., Ltd. Mr. Zhang has extensive experience in production and manufacturing, corporate management and corporate governance of iron and steel enterprises. He successively served as deputy director of No.2 steelmaking plant and No.1 steelmaking plant of Anshan Iron and Steel (鞍鋼股份), deputy secretary-general of China Iron and Steel Association, head of investment planning department of Anshan Iron and Steel, director of production cooperation center of Anshan Iron and Steel, secretary to the board of directors of Anshan Iron and Steel Group, and deputy general manager of Baogang Group (寶鋼集團). Mr. Zhang graduated from Anshan Iron and Steel Institute in 1992, obtained a master's degree in materials science from Northeastern University in March 2000 and a doctor's degree in materials science from Northeastern University in March 2007.

Mr. Liu Jianrong, born in September 1974, is the general manager, deputy secretary of the party committee and a senior engineer of Chongqing Iron & Steel Company Limited. Mr. Liu has extensive experience in production, manufacturing, operation and management as well as corporate governance in the iron and steel engagements. He successively served as an assistant to the head of the manufacturing management department of Baosteel Baogang Company (寶鋼股份寶鋼分公司), deputy head of the manufacturing management department of Baosteel Special Steel Company (寶鋼股份特殊鋼分公司), deputy head and head of the manufacturing management department of special steel business unit of Baosteel (寶鋼股份特鋼事業部), head of the manufacturing management department and secretary to the party committee of the manufacturing quality control department in Baosteel Special Material and Baosteel Special Steel, assistant to the general manager of Baosteel Special Steel, assistant to the general manager (on secondment) of Shaoguan Iron & Steel (韶關鋼鐵), deputy general manager of Baosteel Special Steel and chairman of Baosteel Special Steel Changcai Co., Ltd. (寶鋼特鋼長材有限公司), member of the party committee, director and deputy general manager (in charge) of Shaoguan Iron & Steel,

as well as vice chairman and deputy secretary of the party committee of Guangdong Shaogang Songshan Co., Ltd. Mr. Liu graduated from Shanghai University majoring in metal pressure processing in 1996 and subsequently obtained a master's degree in industrial engineering from Shanghai Jiao Tong University.

Mr. Zou An, born in November 1974, is a senior accountant, and the deputy general manager, chief financial officer and a member of the party committee of Chongqing Iron & Steel Company Limited. Mr. Zou successively served as the director of accounting and taxation of the finance department, director of budget management, senior manager of performance evaluation of Baosteel Group, head of the operation and finance department, assistant to president (acting), vice president and head of the operation and finance department of Baosteel Development, and the deputy general manager of Baowu Group Environmental Resources Technology Co., Ltd. Mr. Zou graduated from the East China University of Metallurgy (華東冶金學院) in 1996, majoring in accounting, and then obtained a master's degree in finance from Fudan University.

Mr. Zhou Ping, born in December 1974, is a senior engineer and chairman of Sichuan Desheng Group Vanadium and Titanium Co., Ltd. (四川德勝集團鈮鈦有限公司). Mr. Zhou successively served as technical transformation commander, general manager and chairman of Tengchong Mining Co., Ltd. (騰沖礦業有限公司) and technical transformation commander and general manager of Qinggangping Mining Co., Ltd. (青杠坪礦業有限公司); assistant to general manager and technical transformation commander of Sichuan Desheng Group Iron and Steel Co., Ltd. (四川德勝集團鋼鐵有限公司), general manager and executive director of Sichuan Desheng Machinery Manufacturing Co., Ltd. (四川德勝機械製造有限公司), general manager of Sichuan Desheng Group Iron and Steel Co., Ltd., technical transformation commander of Sichuan Depan Vanadium and Titanium Co., Ltd. (四川德攀鈮鈦有限公司), and general manager of Sichuan Desheng Group Vanadium and Titanium Co., Ltd.. Mr. Zhou graduated from Leshan Industrial Technology School (樂山工業技術學校) and obtained a master's degree in business administration from University of Macao.

SHAREHOLDER REPRESENTATIVE SUPERVISORS

Mr. Wu Xiaoping, born in May 1975, is a certified public accountant and chief financial officer of Sichuan Desheng Group Vanadium & Titanium Co., Ltd. (四川德勝集團鈮鈦有限公司). Mr. Wu has extensive experience in financial management, auditing and operation of iron and steel enterprises. He successively served as the chief financial officer of the finance department of Yibin Dongsheng Real Estate Development Company (宜賓東升房地產開發公司), the project manager of the project department of Sichuan Huaqiang Certified Public Accountants (四川華強會計師事務所), head of audit department, the deputy head and head of finance department of Sichuan Desheng Group Vanadium & Titanium Co., Ltd. Mr. Wu graduated from Sichuan Grain Economics School (四川省糧食經濟學校) in July

1995 majoring in marketing. He also obtained a college degree in accounting from Southwest University of Finance and Economics and subsequently obtained a master's degree in business administration from Hong Kong Finance and Economics College.

Mr. Wang Cunlin, born in October 1972, is an engineer, secretary of the party committee, director of the hot rolling plant and manager of hot rolling production line system transformation project group of Baoshan Iron & Steel Co. Ltd. (寶山鋼鐵股份有限公司). Mr. Wang has extensive experience in human resources management. He has successively served as the general manager of human resources services center of Baogang Group (寶鋼集團), deputy director and director of office (party committee office) of Baoshan Iron & Steel, head of human resources department (party committee organization department) of Baoshan Iron & Steel (寶鋼股份), secretary of the party committee of hot rolling plant of Baoshan Iron & Steel, director of hot rolling plant and manager of hot rolling production line system transformation project group of Baoshan Iron & Steel Co. Ltd. Mr. Wang graduated from University of Science and Technology Beijing majoring in metal pressure processing, and subsequently obtained a master's degree in business administration from Fudan University.

Mr. Xu Xudong, born in February 1972, a certified public accountant (non-practising), director of investment in steel industry of China Baowu Steel Group Corporation Limited (中國寶武鋼鐵集團有限公司). Mr. Xu has extensive experience in corporate governance and investment management of iron and steel enterprises. He has successively served as head of strategic relations, head of planning management of strategic development department of Baogang Group (寶鋼集團), senior manager of industrial planning and senior manager of investment review of planning and development department of Baosteel Group, director of investment review of Baogang Group and director of investment review and director of investment management of Baogang Group. Mr. Xu graduated from Zhongnan University of Finance and Economics (中南財經大學) in 1993 majoring in investment economics and management, and subsequently obtained a master's degree in business administration from Fudan University.

Save as disclosed above, the above directors and supervisor have not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas or taken up a position in any affiliated companies of the Company over the past three years, nor do the above directors and shareholder representative supervisors have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, as at the date of this announcement, the above directors and supervisor do not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

No other information relating to the election and appointment of the above directors and supervisor is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited. Save as disclosed herein, there is no other matter that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Chongqing Iron & Steel Company Limited
Meng Xiangyun
Secretary to the Board

Chongqing, the PRC, 10 July 2020

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Jingang (Non-executive Director), Mr. Song De An (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Liu Jianrong (Executive Director), Mr. Tu Deling (Executive Director), Mr. Zou An (Executive Director), Mr. Xin Qingquan (Independent Non-executive Director), Mr. Xu Yixiang (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).